



CEBU II ELECTRIC COOPERATIVE, INC
THIRD PARTY BIDS AND AWARDS COMMITTEE (TPBAC)
COMPETITIVE SELECTION PROCESS
 National Highway, Malingin, Bogo City, Cebur
 Cebeco2.tpbac@gmail.com

SUPPLEMENTAL/ BID BULLETIN NO. 5

**Procurement of 12MW Baseload of CEBECO II to Supply Power
 for the period 2024-2034**

The Supplemental/Bid Bulletin No. 5 is being issued pursuant to the NEA Memorandum 2023-057 and ERC Resolution No. 16, Series of 2023 and as a result of the discussion during the pre-bidding conference-extension on the Financial Bid Proposal, The CEBECO II Third Party Bid and Awards Committee (TPBAC) has updated the, “**ANNEX B-1 Financial Bid Form**” highlighting the following revisions:

ORIGINAL	REVISION
In the “OVERALL BID OFFER” sheet, LONG-TERM LEVELIZED PRICE (Php/kWh):	AVERAGED LONG-TERM PRICE (Php/kWh):
In the “OVERALL BID OFFER” sheet, BID SECURITY was not provided for.	Include BID SECURITY computation in the sheet “OVERALL BID OFFER”
In the “OVERALL BID OFFER” sheet, for bidder manual entry for the 2 nd month of first year to the 12 th month of the tenth year for CRF, FOM & VOM	In the “OVERALL BID OFFER” sheet, locked cells for the 2 nd month of first year to the 12 th month of the tenth year for CRF, FOM & VOM (Php/kWh)
In the “OVERALL BID OFFER” sheet, under column “Current Index” have been subjected to escalation of 1% based on the immediate previous month	The escalation has been changed to 0.5% based on the immediate previous month
In the “OVERALL BID OFFER” sheet, “BID FORM PPD” was provided for.	Delete sheet “BID FORM PPD”, and incorporate the PPD and Other Discount (Php/kWh) in the sheet “OVERALL BID OFFER”
In the “OVERALL BID OFFER” sheet, Formula for effective rate for the month Php/kWh is INCLUSIVE OF VAT	Formula for effective rate for the month Php/kWh is EXCLUSIVE OF VAT, and NET OF PPD and Other Discount (Php/kWh)
In the “OVERALL BID OFFER” sheet, under column “Billing Determinant kWh”, for bidder manual entry for the 1st month of first year to the 12 th month of the tenth year	Under column “Billing Determinant kWh”, locked cell for the 1st month of first year to the 12 th month of the tenth year, as data are already provided in the Financial Bid Form
In the “Bid Form Fuel Rate” sheet, Fuel Cost, Transport, Imports & Duties & Taxes were all expressed in Peso & Dollar; were not escalated; were not locked.	Fuel Cost, Transport, Imports & Duties & Taxes have now been expressed in Peso only; have been subjected to escalation of 0.5% based on the immediate previous month; and cells for the 2 nd month of the first year to the 12 th month of the tenth



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	year have been locked/protected.
In the “Bid Form Fuel Rate” sheet, FOREX was provided.	FOREX column has now been deleted .
In the “Bid Form Fuel Rate” sheet, the “Delivered Coal Price” formula has been multiplied with the effects of FOREX.	In the “Bid Form Fuel Rate” sheet, effects of FOREX have been removed in the “Delivered Coal Price” formula.
In the “Bid Form Fuel Rate” sheet, the “Number of Units Consumed” column for the 2 nd month of the first year to the 12 th month of the tenth year was not been locked.	In the “Bid Form Fuel Rate” sheet, the “Number of Units Consumed” column for the 2 nd month of the first year to the 12 th month of the tenth year has been locked with applied formula (Consumption Rate*Generated kWh of Nominated Plant)/1000 subject to “if error” sanitization formula.
In the “Bid Form Fuel Rate” sheet, the “Generated kWh of Nominated Plant” column for the 2 nd month of the first year to the 12 th month of the tenth year was not been locked.	In the “Bid Form Fuel Rate” sheet, the “Generated kWh of Nominated Plant” column for the 2 nd month of the first year to the 12 th month of the tenth year has been locked with a fixed figure/amount same with the first month of the first year .
In the “Bid Form Fuel Rate” sheet, the “Consumption Rate” column’s formula (Number of Units Consumed/ Generated kWh of Nominated Plant) has been fixed throughout the 10 years.	In the “Bid Form Fuel Rate” sheet, the “Consumption Rate” column’s formula (Number of Units Consumed/ Generated kWh of Nominated Plant) has been multiplied with a constant figure “1000” and has been escalated by 1.5% based on the immediately preceding year.
In the “Bid Form Fuel Rate” sheet, “Total Cost for Fuel, Php/kWh” formula was not been divided by the “1000” constant figure.	In the “Bid Form Fuel Rate” sheet, “Total Cost for Fuel, Php/kWh” formula has now been divided by the “1000” constant figure.

Also publishing the responses to the Comments raised during the said conference dated May 6, 2024:

QUESTIONS/CLARIFICATION	CEBECO II RESPONSE
Malita Power Inc. (MPI)	
Is bid cap inclusive of VAT?	Bid Cap is exclusive of VAT.
Is bid cap inclusive of PPD?	Bid Cap is exclusive of PPD. Discounts, in general, is not considered in the bid cap/offer; however the same is considered in determining the Lowest Calculated Bid (LCB).
Does Cost of Energy Purchased in	Yes, Cost of Energy Purchased included in its



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Column N include PPD?	formula the effects of PPD. Discounts, in general, are not considered in the bid cap/offer; however the same is considered in determining the Lowest Calculated Bid (LCB).
What to input in the column L (PPD)? Peso/kWh? / Percentage basis?	Discounts should be expressed in Peso/kWh.
Are there any other form of discounts the prospective bidders may fill in aside from the PPDs?	Yes. The prospective bidders may offer other forms of discounts aside from the PPDs. Another column will be added in the Financial Bid Form to cater the other forms of discounts.
Suggestion: To change the term "Long-Term Levelized Price" to "Averaged Long-Term Price"	Suggestion adopted.
Both for evaluation purposes and in the actual implementation, are CRF and FOM based on a 100% Capacity Utilization Factor (CUF)?	Yes. Based CRF and FOM based on 100% Capacity Utilization Factor.
Where do we input the formula for Fuel Rate, VOM, and FOREX that has to do with indices in the Financial Bid Form?	Initially for evaluation purposes, the fuel cost will be escalated through-out the entire 10 years based on 1% escalation factor. The escalation factor has been understood to cover all the possible escalation factors relevant to fuel cost. In addition, the formula for each tariff component will be reflected in the PSA. <i>*Final escalation factor is already 0.5% as provided in the revised Financial Bid Form.</i>
What is the basis for the 1% escalation rate?	The 1% is based on the comparable historical data in the previous years.
Is the Bid Form Fuel Rate solely intended for coal?	Yes. The Bid Form Fuel Rate sheet is intended for coal. Other formula for Non Coal sheet is provided for non coal technologies.
Will the bidders be notified of any changes in CEBECO II's decision as to the line rental and other WESM charges?	With or without changes, the TPBAC will be providing the prospective bidders the Final Instructions to Bidders, TOR thru issuance of Bid Bulletin on May 21, 2024.
KEPCO SPC Power Corporation (KSPC)	
In the Bid Form Fuel Rate, can we fill in one Bid Form Fuel rate since we only have one power plant?	Yes. One power plant, one Bid Form Fuel Rate Sheet. For prospective with only one power plant, please indicate "NOT APPLICABLE" in the other Bid Form Fuel Rate sheets, instead of leaving it blank. This is to guide the evaluators that you intentionally leave it unfilled out.
Are PPDs (other discounts) mandatory?	Discounts are not mandatory. For PPDs, offered



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	discount should not be lower than 1% of CRF to be considered in the computation of the Lowest Calculated Bid (LCB)
Is FOM subject to indexation (particularly the effects of inflation)?	For this meeting, the issue on FOM being subject to indexation has not yet been resolved by the TPBAC. The same will be addressed after the deadline of additional comments/questions from bidders on May 8, 2024.
Is the bid cap of 5.3 applicable only to the first month of the first year in the financial bid form?	Yes. The cap of 5.3 will be applicable only to the first month of the first year. Averaged Long-Term Price will be the basis in the computation of the LCB.
Can we be provided with the minutes of the meeting of this proceeding?	All prospective bidders will be provided with the minutes of the meeting of this proceeding.
For the CRF, FOM, & VOM, the inputted values will be in Peso/kWh?	Yes. The inputted values shall be expressed in Peso/kWh
FDC MISAMIS POWER CORPORATION	
In the Bid Form Fuel Rate, what should we input in the columns of Fuel Cost (Peso), Transport (Peso), & Imports, Duties and Taxes (Peso) in the case of multiple deliveries? Would it be the total of all deliveries in a month?	Yes. Input in the respective columns the total for all deliveries in a month.
Palm Concepcion Power Corporation (PCPC)	
In the Bid Form Fuel Rate, is there any indexation on the FOREX, since the form requires only column values in peso?	For the first month of the first year, we require that the FOREX based on Dec 2023 billing be converted to peso values when filling in the Bid Form Fuel Rate. Same with the VOM in the Overall Bid Form, all FOREX components relevant to the VOM computation should be expressed all in Peso.
Is the Php 5.3 bid cap net of discount?	Bid Cap is exclusive of PPD. Discounts, in general, is not considered in the bid cap/offer; however the same is considered in determining the Lowest Calculated Bid (LCB). The Bid Cap is only attributable to the CRF, FOM, VOM and Fuel Rate.
Will the TPBAC be sending updated Financial Bid form, effecting the changes discussed?	Yes. The TPBAC will be sending the updated Financial Bid Forms, incorporating the relevant suggestions adopted by the TPBAC.
GN Power Kauswagan Ltd. Co.	
Following up on the undertaking of	These questions will be addressed after the



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<p>thorough analysis on the bid cap to ensure that it align with market realities.</p>	<p>deadline of additional comments/questions from bidders on May 8, 2024. For now, we will stick with what has been written in the Terms of Reference.</p>
<p>On the matters of line rental, what is the position or alternative treatment of CEBECO II on line rental, whether to put a cap of Php 1.00 / kWh or have the excess of the line rental cap will be for the account of CEBECO II?</p>	<p>These questions will be addressed after the deadline of additional comments/questions from bidders on May 8, 2024. For now, we will stick with what has been written in the Terms of Reference.</p>
<p>Does the term "nominated plant name" also mean "units of the plant"?</p>	<p>As I have mentioned during the pre-bid, there are plants that have multiple number of units, and it all depends on the bidder if the 12MW requirement will be divided among the number of plants. Now if you offer the whole plant regardless of the number of units, that means the bidder will be supplying the 12MW requirements from any of the available units of the bidder. if you wish, you can nominate the 12 MW for your unit 1 or unit 2 or unit 3 or unit 4, or divide the 12MW into 4 units; or just nominate your whole plant regardless of which unit will provide the 12 MW requirement.</p>
<p>What would be the reference month for the "Number of units consumed" and "generated kWh of nominated plant"? Would it be based on the December 2023 billing period?</p>	<p>Yes. Based on the December 2023 billing period.</p>
<p>For the "Generated kWh of Nominated Plant", would it be referring to the total kWh generated based on the total contracts in December 2023 billing period?</p>	<p>Yes. Based on the December 2023 billing period/actual data.</p>
<p>For the actual fuel data for the month of December 2023, should we convert the FOREX component to Peso?</p>	<p>Yes. Need to convert the FOREX in December 2023 billing period to Peso.</p>
<p>What is the basis for the ceiling price of 5.30 Php/kWh. Any reference?</p>	<p>The basis of the 5.30 Php/kWh ceiling price is the most beneficial, acceptable to CEBECO II that will benefit the consumers, as mentioned during the Pre Bid Conference. However, we will re evaluate the bid cap and other relevant concerns. We will come up with a final answer after we have received your additional questions. Later on, we will come up with Final Instructions to Bidders thru issuance of Bid</p>



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	Bulletin.
Extension on deadline of submission of additional comments on May 8 2024.	For now, we will stick with the deadline of May 8 2024, since the TPBAC has been targeting to release the Final Instructions to Bidders and the revised TOR on May 21, 2024. However, the suggestion will be considered.
Will the additional comments submitted on May 8, 2024 be answered by the TPBAC and communicated to the prospective bidders before May 21 2024?	Yes. These will be answered and communicated to the prospective bidders before May 21 2024 thru bid bulletin.
Cebu Energy Development Corp. (CEDC)	
Is there a reckoning date for the contracted capacity and uncontracted capacity?	Reference is based on the December 2023 billing period. All information that the bidder has on December 2023 relative to this particular template is what we will require and you have to submit that to the TPBAC for confirmation and evaluation.
Does the Financial Bid Form change the formulas reflected in the Schedule 4 of the PSA?	The Bidders will be providing their proposed formula/schedule of fees in the PSA.

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For Guidance and information of all concerned

Issued on this 9th day of May 2024

THIRD PARTY BIDS AND AWARDS COMMITTEE
CEBU II ELECTRIC COOPERATIVE, INC. (CEBECO II)


ENGR. PETER B. SENERES
Chairman, CEBECO II TPBAC